

# Investor Eligibility

Classification	Criteria	Investment Eligibility
Non-Eligible Investor	a person whose: (i) net assets, alone or with a spouse, in the case of an individual, <b>do not</b> exceed 400,000 (ii) net income before taxes <b>does not</b> exceed \$75,000 (iii) net income before taxes, with a spouse, in the case of an individual, <b>does not</b> exceed \$125,000 annually	Eligible to invest a maximum \$10,000 in any private securities every 12 months
Eligible Investor	a person whose: (i) net assets, alone or with a spouse, in the case of an individual, exceed \$400,000, (ii) net income before taxes exceeded \$75,000 in each of the 2 most recent calendar years and who reasonably expects to exceed that income level in the current calendar year, or (iii) net income before taxes, alone or with a spouse, in the case of an individual, exceeded \$125,000 in each of the 2 most recent calendar years and who reasonably expects to exceed that income level in the current calendar year	Eligible to invest a maximum \$100,000 in any private securities every 12 months
Accredited Investor	an individual who: (i) either alone or with a spouse, beneficially owns financial assets (non-real estate) having an aggregate realizable value before taxes that exceed \$1 Million, or (ii) either alone or with a spouse, has net assets (includes real estate) of at least \$5 Million, or (iii) net income before taxes exceeded \$200,000 in each of the 2 most recent calendar years or whose net income before taxes combined with that of a spouse exceeded \$300,000 in each of the 2 most recent calendar years and who, in either case, reasonably expects to exceed that income level in the current calendar year	Eligible to invest with no investment limit threshold in any private securities
Permitted Investor	an individual who: beneficially owns financial assets (non-real estate) having an aggregated realizable value before taxes but net of any related liabilities, that exceeds \$5 Million	Eligible to invest with no investment limit threshold in any private securities
Non-Individual Investors	an entity who is not an individual person and who is investing a minimum of \$150,000 in one investment Issuer	Eligible to invest with no maximum investment limit threshold in any private security if the minimum in each is \$150,000